

Principles of Economics

Supplementary readings, podcasts and videos

Unit 7

<https://www.thebalance.com/monopoly-4-reasons-it-s-bad-and-its-history-3305945> (Monopoly and its negative effects)

https://www.economicsonline.co.uk/Business_economics/Economies_of_scale.html (Economies of scale)

<https://researchonline.lshtm.ac.uk/id/eprint/4647520/1/Are%20sweet%20snacks%20more%20sensitive%20to%20price%20increases%20than%20sugar-sweetened%20beverages.pdf> (Study on elasticity and demand for sugary products in the UK).

Unit 8

<https://hbswk.hbs.edu/item/do-employees-work-harder-for-higher-pay> (Wages and Efforts).

<https://www.nytimes.com/2020/03/17/business/economy/coronavirus-layoffs.html?referringSource=articleShare>

Unit 9

Lapavitsas, Costas (2013) *Profiting without Producing: How Finance Exploits Us All*. London: Verso.

Jonathan Morduch. 1999. '[The Microfinance Promise](#)'. *Journal of Economic Literature* 37 (4) (December): pp. 1569–1614.

<https://www.youtube.com/watch?v=3RzaMfBLMvE> (Why microfinance fails)

<https://www.youtube.com/watch?v=6UCuWxWiMaQ> (A history of microfinance)

<https://www.theguardian.com/global-development-professionals-network/2015/jun/10/the-microfinance-delusion-who-really-wins> (The microfinance delusion)

Unit 10

<https://www.economist.com/schools-brief/2013/09/07/crash-course>

<http://www.lse.ac.uk/lse-player?id=4501>

Crotty, J. (2009). Structural causes of the global financial crisis: A critical assessment of the 'new financial architecture'. *Cambridge Journal of Economics*, 33(4):563–580

Lapavitsas, Costas (2013) [*Profiting without Producing: How Finance Exploits Us All*](#). London: Verso.

Unit 11

Khan, Mushtaq (2004) '[Power, Property Rights and the Issue of Land Reform: A General Case Illustrated with Reference to Bangladesh](#)'. *Journal of Agrarian Change*, (4) 1-2, pp 73-106.

<https://developingeconomics.org/2019/08/05/property-rights-and-transaction-costs-in-developing-countries-a-political-settlement-perspective/>

Unit 12

Khan, Mushtaq (2005) '[Markets, States and Democracy: Patron-Client Networks and the Case for Democracy in Developing Countries](#)'. *Democratization*, (12) 5, pp 704-724

Khan, Mushtaq and Jomo, Kwame Sundaram, (eds.), (2000) [*Rents, Rent-Seeking and Economic Development: Theory and Evidence in Asia*](#). Cambridge: Cambridge University Press.