Principles of Economics II

Course Overview
Second semester, 2020 session

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Course Information

- **Lecturer:** Abdulrasheed Isah, abdulrasheed@nileuniversity.edu.ng
- **Office:** Block C, Room 223
- **Office Hours:** Wednesdays, 2-4 pm
This course is a continuation of Principles of Economics I. It will critically introduce students to the basics of economics and demonstrate, with examples, the political importance of economic principles. We will examine the ways economics helps us understand politics and how politics helps us understand how the economy works. We will cover goods and labour markets, unemployment and inequality, monetary policy and finance, business cycles, and political economy of development.
ECONOMY, SOCIETY, AND PUBLIC POLICY
Supplementary materials

• Useful Institutions
  o Harvard Kennedy School Government, Harvard University
  o Blavatnik School of Governance, University of Oxford

• Useful media
Outline

• Unit 7 - Firms and markets for goods and services
• Unit 8 - The labour market and the product market: Unemployment and inequality
• Unit 9 - The credit market: Borrowers, lenders, and the rate of interest
• Unit 10 - Banks, money, housing, and financial assets
• Unit 11 - Market successes and failures
• Unit 12 - Governments and markets in a democratic society
Assessment Criteria

• Exams (60%)

• Mid-term test (30%)

• Class participation (10%)