

**General Principles of Economics/Law/Economic and Social Administration  
Syllabus  
University of La Reunion**

**Course Description**

The Economics course offers an introduction to the major contemporary economic issues. It enables students to tackle the major issues of our time by mastering the conceptual and empirical tools. The Economics course reverses the way economics is traditionally taught. Instead of starting with the derivation of models, this course starts with a historical or current question or issue and sheds light on it through the use of economic models and concepts. The aim is to learn both the benefits of modelling and the inevitable shortcomings of the models used.

This course enables students to better understand the major contemporary debates and issues that have a strong political and social dimension such as, among others, inequality, climate change, sources of prosperity and innovation, economic instability and crises, economic and public policies.

The course provides a rigorous theoretical introduction informed by recent empirical research. The course incorporates recent advances in economics, including strategic interactions, contract and information theory, behavioural economics and new experimental methods. Microeconomics and macroeconomics are treated together. The module is part of the international collaborative economics teaching project "Core Economics". Students have free access to the eBook Economics which presents the teaching material in an interactive form. The teaching Moodle site contains all the materials, teaching aids and method conference packs. The aim of this course is to provide students with the empirical and conceptual knowledge necessary to understand economics.

**Course outline**

- 1 - Introduction to Economics: Thinking Like an Economist
- 2 - Long-term growth
- 3 - Resources and strategic choices
- 4 - Social interactions and institutions
- 5 - The firm, the consumer and the market

**Organisation of the course**

The course consists of a total of 12 hours of lectures, 14 hours of tutorials and 3 hours of practical work.

Each session of 2 hours with

- 10 min MCQ on the previous session
- 45 min lecture
- 20 min of group work, answers to questions or correction of exercises
- 45 min lecture

Continuous assessment via

- MCQS
- Exercises
- Case studies
- Course questions